

104TH CONGRESS
1ST SESSION

H. RES. 133

Amending the Rules of the House of Representatives to require that reports from the Committee on Ways and Means accompanying revenue bills with targeted tax benefits clearly identify those benefits.

IN THE HOUSE OF REPRESENTATIVES

APRIL 6, 1995

Mrs. SCHROEDER submitted the following resolution; which was referred to the Committee on Rules

RESOLUTION

Amending the Rules of the House of Representatives to require that reports from the Committee on Ways and Means accompanying revenue bills with targeted tax benefits clearly identify those benefits.

1 *Resolved*, That clause 2(l) of rule XI of the Rules of
2 the House of Representatives is amended by adding at the
3 end the following:

4 “(8)(A) Each report of the Committee on Ways and
5 Means on each revenue bill that includes any targeted tax
6 benefit shall, in a separate section, clearly identify each
7 such benefit, the number of beneficiaries, and their names
8 (if known).

1 “(B) The term ‘targeted tax benefit’ means any pro-
2 vision of a revenue bill that provides a Federal tax deduc-
3 tion, credit, exclusion, preference, or other concession to
4 25 or fewer beneficiaries. Any partnership, limited part-
5 nership, trust, or S corporation, and any subsidiary or af-
6 filiate of the same parent corporation, shall be deemed and
7 counted as a single beneficiary regardless of the number
8 of partners, limited partners, beneficiaries, shareholders,
9 or affiliated corporate entities.”.

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